

**Figure 2: Quality style screen performance since refresh on 24 October 2017 to 22 May 2018**

Bloomberg ticker	FactSet Sector / Company Name	Price CoB on 24/10/17 (p)	Price as at last CoB	% change
ABDP LN	AB Dynamics plc	635	1032.5	62.60%
ADT LN	AdEPT Telecom plc	315	318	1.00%
AFX LN	Alpha FX Group Plc	492.5	515	4.60%
AVON LN	Avon Rubber p.l.c.*	963.5	1445	50.00%
BOTB LN	Best of the Best plc	272.5	243	-10.80%
CCT LN	Character Group plc	407.5	520	27.60%
CHH LN	Churchill China plc*	1,095.00	1023	-6.60%
DOTD LN	dotDigital Group plc*	84	88	4.80%
FCRM LN	Fulcrum Utility Services Limited*	59.5	68.5	15.10%
GTLY LN	Gateley (Holdings) Plc*	156.5	169.5	8.30%
GHT LN	Gresham Technologies plc*	198.5	204	2.80%
KNOS LN	Kainos Group PLC	285	399	40.00%
MAB1 LN	Mortgage Advice Bureau (Holdings) Ltd*	502.5	610	21.40%
NUM LN	Numis Corporation Plc	302	427.5	41.60%
CAKE LN	Patisserie Holdings Plc	350	466.5	33.30%
PMP LN	Portmeirion Group PLC	930	1202.5	29.30%
QTX LN	Quartix Holdings Plc	367.5	380	3.40%
TAP LN	Taptica International Ltd.	447.5	316	-29.40%
TEG LN	Ten Entertainment Group Plc	214	250	16.80%
TRCS LN	Tracsis plc	475	600	26.30%
TSTL LN	Tristel Plc	276	320	15.90%
VANL LN	Van Elle Holdings Plc*	101	92.5	-8.40%
WIL LN	Wilmington plc*	237.9	255	7.20%
XLM LN	XLMedia Plc	159.5	186	16.60%
ZYT LN	Zytronic plc*	537.5	460	-14.40%
	Average of basket (unweighted)			13.9%
	Average of focus stocks (unweighted)			17.1%
	Smallcap Index (7-2-17 = 100)	109.77	114.17	4.0%
	Microcap Index ex ITs (7-2-17 = 100)	121.41	129.45	6.6%

\* = focus stock in previous note

Sources: FactSet